



# UNIVERSITY OF KASHMIR

HAZRATBAL, SRINAGAR, KASHMIR-190006  
(NAAC Accredited Grade A+)

## Fresh e-tender Notice

For and on behalf of University of Kashmir, fresh e-tenders are invited from General insurance companies approved by & having solvency margin as per Insurance Regulatory Development Authority of India (IRDA), for extending insurance cover to various buildings along with equipments/ furniture/ fixture/ Books etc. of the Main and Zakura campuses of University of Kashmir, District Srinagar as per the Standard Fire and Special Perils Policy covering risks like Fire, lightening, explosion, RSMD, STFI, Earthquake, Terrorism etc. for Class A & B structures initially for a period of One year:

The detailed e-tender notice is available on the Kashmir University website [www.kashmiruniversity.net](http://www.kashmiruniversity.net) while as the e-tender can be submitted online via [www.jktenders.gov.in](http://www.jktenders.gov.in).

### Key Dates:

1.	Date of publishing of e-Tender	23-12-2021
2.	Bid submission start date	24-12-2021
3.	Bid submission end date	03-01-2022 (2:00 p.m)
4.	Date & Time of opening of bids (online)	03-01-2022 (3:00 p.m)

### Terms and Conditions:

1. The buildings/ assets to be insured will be communicated to the successful tenderer as and when required during the contract period.
2. Brief profile of company mentioning Annual Turnover, Solvency Margin, Claim Settlement Ratio, methodology and maximum time limit for settlement of claims and methodology of insurance process shall be uploaded.
3. Bidder firm shall also submit/ upload a certificate to the effect that the Solvency Margin of the Company is as per IRDAI.
4. Bidders shall also submit tender fee of Rs. 1000/- in the shape of Demand Draft favouring Registrar, University of Kashmir. The original DD shall be submitted in the office of Assistant Registrar, Estates before the cut-off time, while as scanned copy of the same shall be uploaded on the e-tender portal alongwith other documents.
5. The value of each building individually is below Rs. 50.00 Crore.
6. The premium offers are to be submitted in **Rupees Per lakh sum insured**.
7. The tender shall be accompanied by photocopies of latest GST clearance certificate/ and other documents uploaded in PDF format.
8. The participant bidders shall have to mandatorily quote premium for each category of the item and the award of contract shall be granted to the firm quoting lowest premium calculated on average of all the categories. Moreover, the bidders failing to quote for any of the categories shall be declared ineligible/ disqualified.
9. The contract will be renewable for a period of two years in spells of one year each, subject to satisfactory performance of service provider.
10. The university has not filed any claim on the insured assets during the last five years.
11. The e-tender incomplete in any respect shall be rejected without notice.
12. The University of Kashmir, Srinagar reserves the right to cancel any / all the bid(s)/ tender at any time / stage or relax/ amend/ withdraw any of the terms and conditions contained in the Tender Documents without assigning any reason thereof. Any query, after submission of the bid by the firm, shall not be entertained.

Assistant Registrar  
Estates



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**No: F(TenderInsurance)Est/KU/21**

**Dated: 23-12-2021**

**Copy to:**

1. Spl. Secretary to Vice-Chancellor for information of Vice-Chancellor;
2. Joint Registrar, Estates/ Budget & Creation for information;
3. PRO for publication in local dailies;
4. PA to Registrar for information of Registrar;
5. I/c Website for uploading on University Website;
6. File.